

Our Mission, Our Future ... Our Legacy Campaign

Following our announcement of a capital campaign, many of you have asked “**Why now?**” The answer is self-evident: To continue the bountiful spiritual and physical growth of Assumption Parish, thus creating a solid foundation for current and future generations. **Our Mission, Our Future ...Our Legacy Campaign** seeks to raise a minimum of \$1.0 million in gifts and pledges to fund four important parish initiatives, illuminating our pathway to tomorrow.

Outstanding Debt to the Diocese - \$155,000 Enormous strides have been made to defray costs of our \$6.2 million construction project. Through extraordinary sacrificial giving of so many; our vigilance in keeping operating costs as low as possible; and, with proceeds from the sale of former church property due in 2021, we anticipate a remaining modest unfunded obligation. Retiring our parish debt will permit funds allocated for debt service to be redeployed for education, service, outreach to the poor and future parish development.

Participation in the ONE Campaign – \$175,000 While perhaps convenient to view ourselves as self-sufficient, isolated in our mountain communities, we are in fact part of a larger Catholic community - one of 107 Catholic parishes & 40 missions in the Diocese of Sacramento comprising more than 1,000,000 Catholics, 115 parish priests and hundreds of lay ministers and volunteers. The **ONE CAMPAIGN** is a diocesan-wide \$50 million initiative which will make strategic investments in education, youth ministry, pastoral care, communications and human service initiatives.

Improvements to Our Mission Church – \$30,000 Our Lady of the Lake Mission Church in Kings Beach has served as the spiritual and fellowship home to North Lake Tahoe residents and visitors for 68 years. While our Mission Church serves a vibrant Community of Faith, the building requires modest renovations and improvements. Preliminary plans call for new flooring, interior doors, refinishing the pews, new plumbing fixtures and aesthetic embellishment of the altar.

Seed Fund for Future Parish Development – \$640,000 Just as our former Pastor Rev. Stanley Poltorak quietly began saving money for the day in which Assumption Parish might one day build a new parish home, so too must we emulate his foresight today. While the aesthetics and intimacy of our new worship space are second to none, significant space limitations constrain parish life beyond weekly Mass. Our catechism classes are overfilled with children, we lack space to host parish fellowship activities and something as simple as providing storage space for our parish ministries is simply not feasible. A seed fund is the most practical means to establish a dedicated fund for future parish development.